

Legg Mason Western Asset Canadian Income Fund

A timely alternative to low money market yields

The Legg Mason Western Asset Canadian Income Fund offers an attractive opportunity to enhance the yield on investments currently placed in short-term money market holdings.

Opportunity for Enhanced Yield

- **Improved Yield Expectation** - with today's steep yield curve, a modest extension in term-to-maturity can result in substantial improvements in running yield.

Moderate Volatility (Recent Duration = 2.7 Years)

- **Moderate Volatility** - while any short-term bond fund is going to carry greater interest rate sensitivity than a money market fund, the Income Fund has experienced positive calendar year returns in each of the last 10 years.

Fund Benchmark = DEX Short Bond Index

- **Favourable Relative Returns** - the Income Fund's returns have exceeded those of its benchmark in each of the last one, three and five year periods (to April 30, 2010).

	1 Year	3 Years	5 Years	10 Years
Fund	3.4%	5.6%	4.6%	5.5%
DEX Short Bond Index	2.4%	5.4%	4.3%	5.6%

Leading Fixed Income Manager¹

- **Experienced Advisor** - Western Asset Management Company¹ is one of the world's leading fixed income managers. Their expertise extends across all of the world's major bond markets with a value-oriented investment approach that is supported by a team of fixed income specialists in every market sector.

Easy access via CASH PLUS™ website

- **Easy Access** - investing in the Income Fund is as simple as a click of a button through our client-friendly CASH PLUS™ website, offering clients easy and secure access to deposit/transfer/redeem funds along with comprehensive self-serve reporting.

¹Legg Mason Canada Inc. retained Western Asset Management Company as portfolio sub-advisor to manage the fund's portfolio in March 2007. Legg Mason Canada Inc. and Western Asset Management Company are subsidiaries of Legg Mason, Inc.

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